

February 1st, 2024 MBA Financial Report with Budget Comparison			2023-2024	2023-2024	
		June 30, 2023 - Reconciled	Budget	Actuals	Remarks
		August 9, 2023 - Approved at Special Meeting			
		Indicates Item to be Highlighted during Discussion			
		Indicates Item Updated to Gross for easier comparison between actual and budget			
Income					
		Beginning bank balance 7/1/23	\$ 34,000.00	\$ 33,375.25	
*		Membership Dues for 2023-2024	\$ 12,000.00	\$ 7,605.00	
		Advertising	\$ -		
		Donations	\$ -	\$ -	
		Day of the Dead Income (Sponsors & Vendors)	\$ 8,000.00	\$ 8,580.00	
**		Irish Day Income	\$ 47,000.00	\$ 11,285.00	
		Open House Income (Firepits)	\$ 700.00	\$ 500.00	
		Swag Sales & Misc	\$ 500.00	\$ 40.00	
		Wholesale Merchandise Sales	\$ -		
		Additional Fundraising Income and/or Reserves	\$ 11,400.00		
Total Anticipated/Actual Current Year Income			\$ 68,200.00	\$ 28,010.00	
Total Anticipated Current Year Income + Reserves			\$ 79,600.00		
Expenses					
Administrative Expenses					
		Accounting /Tax Preparation	\$ 1,000.00	\$ 515.00	
		Banking Expense / Fees / Cash Back	\$ 500.00	\$ 464.74	use of PayPal, etc.
		Board Member Expense	\$ 300.00	\$ -	
		Cash for Events	\$ -	\$ (40.00)	reimbursed from past year
		Dues, Licenses, Taxes & Fees	\$ 200.00	\$ -	
		Event Supplies - General	\$ 200.00	\$ 1,072.49	
		Insurance-General & Officers Liability	\$ 4,800.00	\$ 1,823.94	
		Legal Services	\$ 350.00	\$ 1,584.00	
		Maintenance & Repair (restrooms, trash, etc)	\$ 12,500.00	\$ 12,397.42	may need to increase
		Office Expense (supplies and misc)	\$ 200.00	\$ 50.72	checks and misc
		Online Services & Misc.	\$ 2,100.00	\$ 43.18	DropBox, Brevo, Siteground, etc
		Postage	\$ 200.00	\$ -	renewals & misc
		Printing	\$ 800.00	\$ -	renewals & misc
		Speakers / Education / Trainings	\$ 500.00	\$ -	
		Storage Rent	\$ 1,000.00	\$ 960.00	
		Taxes - All	\$ 1,500.00	\$ 2.00	includes MID Sales Tax
		Uncollectable, Reconciliation, or Misc.	\$ -		Reconciliation
Marketing Expenses					
		Advertising (CVB Visitors Guide & Others)	\$ 1,600.00	\$ 1,200.00	visitors guide
		Event Sponsorships	\$ 1,000.00	\$ -	First Friday, etc
		MBA Mixers (entertainment and incidentals)	\$ 200.00		
		Merchandise	\$ 800.00		
		Printing (Rack Cards)	\$ -	\$ -	
		Website Development	\$ 1,000.00	\$ -	
Murphys Day of the Dead					
		Graphic Design, Printing, Entertainment & Misc	\$ 4,500.00	\$ 5,870.82	
Murphys Irish Day (tracked separately)					
		MID Raffle Trip	\$ -	\$ -	
		MID Sheriff Volunteers & Other Donations	\$ 2,000.00		
		All Other	\$ 35,000.00	\$ 2,816.42	
Murphys Open House					
		Sound, Street Closure, Parade, Printing, Etc	\$ 1,500.00	\$ 1,879.26	
		Donations	\$ 1,400.00	\$ 1,400.00	Sheriff & Boy Scouts
Murphys Beautification & Community Projects					
		Treatment, Pruning and Tree Protection	\$ 250.00	\$ -	
		Tree Replanting (may require sep fundraising)	\$ 1,000.00		estimate \$600-\$3300/tree
		Bulletin Bds, Benches, Signs, Etc.	\$ 2,000.00	\$ -	
		Special Requests / Donations	\$ 1,200.00	\$ 1,200.00	Masonic Hall Parking Lot
Total Budgeted/Actual Expenses			\$ 79,600.00	\$ 33,239.99	
Current Year Income minus Current Year Expenses			\$ (11,400.00)	\$ (5,229.99)	
Ending Bank Balance for Report Period			\$ 22,600.00	\$ 28,145.26	