

Proposed 2020-2021 MBA Budget for Review						
		2019-2020	2019-2020	2020-2021	2021-2022	
		Budget	Actuals *	Proposed	Anticipated	Remarks
<b>Income</b>						
11						
	Beginning bank balance 7/1/19	\$ 45,068.42	\$ 45,746.49	\$ 29,587.42	\$ 9,577.42	
*	Membership Dues for 2019-2020	\$ 12,000.00	\$ 11,375.00	\$ 10,000.00	\$ 12,000.00	
	Advertising		\$ -	\$ -	\$ -	
	Donations	\$ 2,500.00	\$ -	\$ 500.00	\$ 500.00	tree project
	Open House Income	\$ 450.00	\$ 150.00	\$ -	\$ 150.00	fp sponsors
	Day of the Dead Income (Sponsorships & Listings)	\$ 7,500.00	\$ 6,305.00	\$ -	\$ 6,500.00	
**	Irish Day Income	\$ 50,000.00	\$ 13,780.00	\$ -	\$ 12,000.00	net after expense in draft
	Misc		\$ 100.00	\$ -		
	Additional Irish Day Income and/or Reserves	\$ 17,725.00				needed to balance
	<b>Total Anticipated/Actual Current Year Income</b>	<b>\$ 72,450.00</b>	<b>\$ 31,710.00</b>	<b>\$ 10,500.00</b>	<b>\$ 31,150.00</b>	
	<b>Total Anticipated Current Year Income + Reserves</b>	<b>\$ 90,175.00</b>				
<b>Expenses</b>						
	Administrative Expenses					
	Accounting /Tax Preparation	\$ 615.00	\$ 305.00	\$ 500.00	\$ 500.00	
	Banking Expense / Fees		\$ 45.10	\$ 100.00	\$ 100.00	paypal fees
	Board Member Expense	\$ 200.00	\$ 105.00	\$ 200.00	\$ 200.00	
	Dues, Licenses, Taxes & Fees	\$ 250.00	\$ 60.00	\$ 250.00	\$ 250.00	state & fed tax
	Event Supplies - General		\$ 220.49	\$ 100.00	\$ 250.00	
	Insurance-General & Officers Liability	\$ 5,500.00	\$ 2,023.80	\$ 3,500.00	\$ 4,500.00	incl part accident
	Maintenance & Repair (restrooms, trash)	\$ 8,500.00	\$ 9,456.03	\$ 10,000.00	\$ 10,000.00	
	Office Expense (supplies, printing and misc)	\$ 150.00	\$ 296.60	\$ 200.00	\$ 200.00	
	Postage	\$ 150.00	\$ 166.00	\$ 200.00	\$ 200.00	
	Sales Tax	\$ 1,200.00	\$ 1,630.00	\$ 200.00	\$ 200.00	
	Speakers / Education / Trainings	\$ 1,500.00	\$ -	\$ -	\$ -	
	Storage Rent	\$ 960.00	\$ 960.00	\$ 960.00	\$ 960.00	
	Uncollectible Checks/Adjustments		\$ -	\$ -		
	Marketing Expenses					
	Advertising (CVB Visitors Guide & Other Listings)	\$ 3,500.00	\$ 1,970.00	\$ 1,200.00	\$ 2,000.00	CVB
	Event Sponsorships	\$ 750.00	\$ 700.00	\$ 500.00	\$ 750.00	mww, msom and story slam
	Marketing (web, brochures, videos, social media, and misc.)	\$ 7,100.00	\$ 6,645.35	\$ 5,000.00	\$ 5,000.00	social, web, printing
	MBA Mixers (entertainment and incidentals)	\$ 1,000.00	\$ 250.00	\$ 250.00	\$ 400.00	
	Printing (Rack Cards)		\$ 508.00	\$ 250.00	\$ 500.00	

Prizes		\$ 46.10	\$ -	\$ -	takeout Tuesday
Website Development	\$ 4,000.00	\$ 3,940.65	\$ 400.00	\$ 800.00	laura bowly
Murphys Day of the Dead					
Graphic Design, Printing, Entertainment & Misc	\$ 6,000.00	\$ 4,890.28	\$ -	\$ 4,000.00	
Murphys Irish Day					
MID Expense (see separate budget)	\$ 40,000.00	\$ 6,059.83	\$ -	\$ -	includes cups, etc
MID Raffle Trip		\$ 3,200.00	\$ 3,200.00	\$ -	2019 winner /no 2020 winner
MID Sheriff Volunteers		\$ 1,500.00	\$ -	\$ -	
Murphys Open House					
Hall Rental, Street Closure, Parade, Printing, Etc	\$ 2,000.00	\$ 1,988.68	\$ -	\$ 2,000.00	
Murphys Beautification & Community Projects					
Treatment, Pruning and Tree Protection	\$ 2,400.00	\$ -	\$ -	\$ -	
Tree Replanting (may require sep fundraising)	\$ 4,000.00	\$ -	\$ 600.00	\$ 600.00	may not occur in one year
Hydration Stations & Branded Items	\$ 2,000.00	\$ -	\$ -	\$ -	
Bulletin Bds, Benches, Signs, Etc.	\$ 1,000.00		\$ 200.00	\$ 200.00	
Toilets / Portable or Permanent / Sanitizing Stations	\$ -	\$ 702.16	\$ 2,500.00	\$ -	sanitizing stations
Special Requests	\$ 1,000.00	\$ 200.00	\$ 200.00	\$ 200.00	bhhs grad signs
<b>Total Budgeted/Actual Expenses</b>	\$ 93,775.00	\$ 47,869.07	\$ 30,510.00	\$ 33,810.00	
<b>Current Year Income minus Current Year Expenses</b>	#####	<b>\$ (16,159.07)</b>	<b>\$ (20,010.00)</b>	<b>\$ (2,660.00)</b>	
Ending Bank Balance for Report Period	\$ 23,743.42	\$ 29,587.42	\$ 9,577.42	\$ 6,917.42	not reconciled
*	Some line items include income that should be recognized in the 2020-2021 fiscal year but were received and deposited prior to the end of the 2019-2020 fiscal year, primarily early memberships. This happens every year.				
	What's different this year is carry over MID Sponsorships totalling several thousand dollars.				